



Support for the Blue Dog endorsement of the “Freedom to Invest Act of 2011”

“I am pleased to find that more and more leaders in Washington are coming together in support for repatriation legislation that would allow up to \$1 trillion trapped overseas to flow back into the economy. The Blue Dog Task Force has a well-earned reputation for fiscal responsibility and thoughtful policy approaches, so it’s a welcome sign they are endorsing this proposal today. Getting our economy back on track should be the number one priority for both parties, and encouraging overseas earnings to flow back home would speed the pace of economic recovery, increase GDP and drive growth in the U.S.”

- **Douglas Holtz-Eakin, President, American Action Forum and former director of the Congressional Budget Office**

“We’re approaching the end of the year — and unemployment is still too high, too many Americans are struggling to make ends meet, and there are few options available that could provide our economy with the stimulus we so desperately need, and we should pursue all of them. That’s why I commend the Blue Dog Coalition in the House for their support on this issue as we pursue one of the only opportunities to invest and grow here in the U.S. -- and hopefully this is another step towards coming together and doing something to get our economy moving again.”

- **Andy Stern, former President of the Service Employees International Union and Senior Fellow at Georgetown University’s Public Policy Institute**

"The Blue Dogs are clearly committed to getting the economy growing again and understand that repatriating up to a trillion dollars will have a big impact. We applaud Congressman Matheson and the Blue Dog Coalition for their leadership."

- **Ken Glueck, Senior Vice President, Oracle**

“Cisco commends the Blue Dog Democrats for endorsing the Freedom to Invest Act. This is a clear demonstration of the growing bipartisan momentum for legislation to allow American businesses to bring home the \$1 trillion in earnings trapped overseas. There’s no doubt we need comprehensive tax reform. Short term, however, repatriation is one thing Congress can do almost immediately to jumpstart our faltering economy.”

- **Michael Timmeny, Vice President of Government Affairs, Cisco**

"I applaud The Blue Dog Coalition for endorsing the Freedom to Invest Act of 2011. We need Congress to act now more than ever to get our economy moving again. This legislation is something we can do immediately to bring home more than \$1 trillion in private money trapped overseas by punitive tax laws to create jobs in America."

- **Jim Rogers, Chairman, President and CEO, Duke Energy**